



## CASH Prime Value Equity OFC (the "OFC")

A unit trust established under the laws of Hong Kong (registration number: BRS794)

### Important Information

- Investment involves risks. Investors should read the Explanatory Memorandum and Key Fact Statement to understand information including risk factors before they apply for the OFC.
- Investment risk: Investment in the OFC is subject to risks inherent in the underlying assets into which the OFC may invest. Accordingly, there is a risk that investors may not recoup the original amount invested in the OFC or may lose a substantial part or all of their initial investment.
- Risk of fluctuation in net asset value of the OFC: The net asset value of the OFC may rise and fall in stead of rising every day steadily. The main reasons for the fluctuation of net asset value are:
  - Volatility in stock prices: Prices of the underlying stocks invested may rise and fall which may lead to volatility of the net asset value of the OFC.
  - The investment through the Stock Connect may involve additional risks (e.g. quota limitations, operational risk, suspension risk, regulatory risk, taxation risk etc).
  - Investors should be aware that the price of and income from the shares may rise and fall. Investors may not get back the full amount invested. Past performance is not necessarily indicative of future results.
- The above information is for reference only and does not constitute any offer, solicitation, recommendation, advice or guarantee for the sale, subscription or transaction of any investment product or service to any person.
- Investment involves risk. Generally, investors should only deal in financial products they are familiar with and the risks of which they understood. Risk statements described by financial products are not exhaustive. Investor should carefully consider their own investment experience, financial position, investment goal and risk tolerance and consult their own independent financial advisers to ensure whether the situation is suitable for them.
- Connected parties transactions: From time to time, some of our staffs may have subscribed to some of the funds managed by our company. We have internal controls to ensure such subscription is in compliance with company policies and applicable rules and regulations.

The OFC has been authorised by the Securities and Futures Commission in Hong Kong (the "SFC"). SFC authorisation is not a recommendation or endorsement of the OFC nor does it guarantee the commercial merits of the OFC and its performance. It does not mean the OFC is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This document is issued by CASH Wealth Management Limited and has not been reviewed by the SFC.

### Investment Objective

- The investment objective of the fund is to seek medium to long term capital growth and income through investing in Hong Kong securities.\*
- The fund will invest not less than 70% of its NAV in shares of listed companies and will also invest at least 70% of its NAV in HK Securities.
- Up to 30% of the fund's NAV will invest into non-HK Securities, principally into Mainland China and the US with no more than 10% of the fund's NAV will be invested into Mainland China.

\*Either (a) listed and traded in Hong Kong, or (b) unlisted, but is (i) issued by entities incorporated in Hong Kong; or (ii) entities which have significant operations in or assets in, or (iii) derive significant portion of revenue or profits from Hong Kong.

### Investment Strategy

- The investment strategy of the fund is applying Fundamental Analysis, Technical Analysis, Investment Model Analysis and Predictive Analysis. Combining Growth Factors, Value Factors and Risk Factors for a comprehensive analysis of individual stocks.
- Core Operational Logic of the Strategy:  
Based on big data analysis, the strategy can filter and extract valuable investment signals more quickly, broadly, and accurately, while implementing strict risk management to strive for sustainable excess returns for our clients. The strategy model conducts comprehensive analysis and forecasting of individual stocks through multidimensional data analysis, including fundamentals and investment sentiment, to identify the most promising investment targets with excess potential.

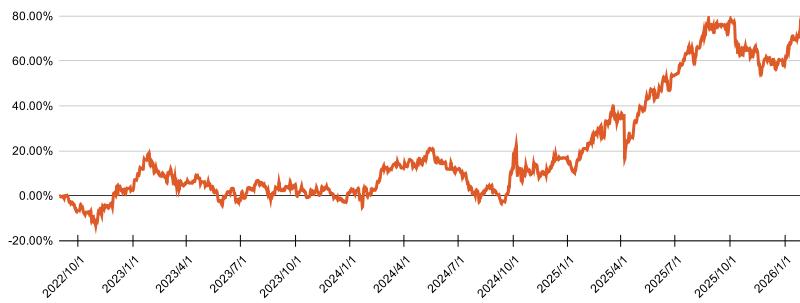
### Monthly Performance

Class I	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	*YTD
2022									-6.57%	-7.16%	16.51%	1.65%	2.73%
2023	10.57%	-6.83%	-0.03%	0.35%	9.60%	2.75%	8.29%	-3.38%	1.37%	-3.65%	0.50%	0.02%	-1.39%
2024	-1.76%	13.33%	-0.28%	1.65%	0.27%	-2.53%	-8.44%	0.17%	9.52%	-2.56%	1.30%	5.67%	15.56%
2025	3.46%	4.29%	6.60%	1.60%	5.23%	6.95%	5.37%	8.49%	0.94%	-7.19%	-2.44%	-2.30%	35.14%
2026	8.83%												8.83%

Class I	1 Month	3 Month	6 Month	YTD	1 Year	Since Inception
Fund	8.83%	3.99%	4.76%	8.83%	42.15%	72.09%

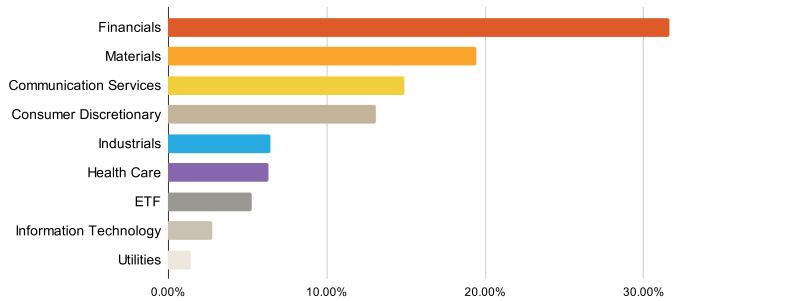
\* Starting August 2025, the YTD figures reflected geometrically linked periodic returns instead of arithmetically linked returns.

### Fund Performance



**Disclaimer:** NAV to NAV, net income reinvested, net of fees, based on CASH Prime Value Equity OFC - Class I. The performance of Class A please refer to the CFSG official website. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by CASH Wealth Management Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (31.08.2022).

### Industry Distribution



### Commentary

In January 2026, the Hang Seng Index (HSI) recorded a solid gain of approximately 6.9%, marking a clear rebound from the weakness seen in the fourth quarter of 2025. Our portfolio outperformed the market, delivering a return roughly 2% higher than the HSI for the month. Market movements in late January were shaped by heightened volatility in the gold and silver sectors, alongside escalating geopolitical tensions, particularly the U.S.- Iran standoff, which also introduced short-term upside risk to energy-related assets. Against this backdrop, the primary contributor to our excess return was a strategic mid-month reallocation. We shifted part of the portfolio from consumer discretionary and healthcare into gold and financials. This timely adjustment enabled us to capture the upswing in both sectors, reflecting our disciplined approach to identifying sector rotation opportunities. We will continue to closely monitor developments in the gold and financial sectors, given their elevated volatility and ongoing sensitivity to global macro and geopolitical shifts.

### Market Outlook

The Hang Seng Index (HSI) enters February with solid momentum after a strong start to the year, though investors should remain mindful of the volatility observed in late January. Sharp swings in gold, silver, and energy markets continue to signal underlying macroeconomic uncertainty, which may pressure certain consumer segments in the near term. At the same time, expectations of resilient spending and increased travel activity around the Chinese New Year holidays should offer meaningful support to the broader consumer and services sectors.

Given these contrasting forces, investors should stay cautious, particularly in areas that may be experiencing temporary price spikes. For long-term investors, dollar-cost averaging is an effective strategy to participate in the market.

Informational sources are considered reliable but you should conduct your own verification of information contained herein.

### Fund Manager



### Advisor to Manager



CASH Algo Finance Group

Name	: CASH Prime Value Equity OFC
Inception Date	: 31 August 2022
Fund base currency	: HKD
Place of registration	: Hong Kong
Product Type	: Equity Fund
Trustee	: BOCI-Prudential Trustee Limited
Legal Counsel	: WBY Lawyers
Auditor	: Deloitte Touche Tohmatsu

ISIN Bloomberg	Fund Base Currency	
	Class A	Class I
ISIN	HK0000862836	HK0000862844
Bloomberg	CPVEQOA HK	CPVEQOI HK
Min Subscription Fee	HKD20,000	HKD100,000
Subscription Fee	Maximum of 5%	
Management Fee	1.5%	1%
Performance Fee	10%	8%
Dealing Day	Daily on each Hong Kong business day	
Unit NAV	1509.22	1720.88

### Top 5 Holdings

STANCHART	6.19%
XD INC	5.34%
LAOPU GOLD	4.93%
CHINAHONGQIAO	4.22%
PICC GROUP	3.97%

### Top 5 Gainer

POP MART	366.01%
STANCHART	81.19%
CHINAGOLDINTL	69.03%
CQRC BANK	34.84%
HARBIN ELECTRIC	28.16%